

<b>Minutes of</b>	<b>Cabinet</b>
<b>Meeting date</b>	<b>Wednesday, 22 February 2023</b>
<b>Committee members present:</b>	Councillors Paul Foster (Chair), Mick Titherington (Vice-Chair), Aniela Bylinski Gelder and Matthew Tomlinson
<b>Officers present:</b>	Chris Sinnott (Chief Executive), Chris Moister (Director of Governance), Louise Mattinson (Director of Finance and Section 151 Officer), Victoria Willett (Director of Change and Delivery), Darren Cranshaw (Head of Democratic Services), Coral Astbury (Democratic and Member Services Officer), Gill Beaghan (Communications Officer), Jennifer Clough (Investment & Skills Manager) and Bernie Markham (Business Skills Consultant)
<b>Other attendees:</b>	Councillors Damian Bretherton, Derek Forrest, Colin Sharples, Margaret Smith, Phil Smith, Kath Unsworth and Karen Walton and Will Adams (virtually), Jacky Alty (virtually), Harry Hancock (virtually), Jon Hesketh (virtually), Clare Hunter (virtually) and John Rainsbury (virtually)
<b>Public:</b>	0

A video recording of the public session of this meeting is available to view on [YouTube here](#)

## **78 Apologies for Absence**

Apologies were received from Councillor James Flannery, Cabinet Member for Planning, Business Support and Regeneration.

## **79 Declarations of Interest**

No declarations were received.

## **80 Minutes of meeting Wednesday, 18 January 2023 of Cabinet**

### **Resolved: (Unanimously)**

That the minutes of the last meeting were agreed as a correct record for signing by the Chair.

## **81 Cabinet Forward Plan**

### **Resolved: (Unanimously)**

The latest published Cabinet Forward Plan for 1 February – 31 January 2024 be noted.

## 82 South Ribble Economic Strategy

The Leader of the Council and Cabinet Member (Strategy and Reform) Councillor Foster, presented a report of the Director of Change and Delivery that sought approval of a three year economic strategy, running until 2025 to deliver a thriving borough with a vibrant, inclusive local economy.

The Leader explained the future vision, objectives, actions and measures for the strategy and provided an outline of the four key priorities that would guide plans. It was also noted the strategy would be a dynamic document in order to adapt to any future changes or challenges.

The Leader of the Council thanked the Cabinet Member for Planning, Business Support and Regeneration and Officers for their work in producing the economic strategy.

The Economic Strategy was well received by members of Cabinet who commented on the accessibility of the document, the detailed evidence base and the references made to community wealth building and Social Value Act.

### **Resolved: (Unanimously)**

1. To approve the three year economic strategy running until 2025.

### **Reason for decision:**

To set out clear aims, objectives and actions to develop the economy of South Ribble, as set out in the Corporate Plan.

### **Other options considered and rejected:**

The alternative option considered was to move forward without an economic strategy. However, that would risk not having a plan in place to ensure the local economy is resilient to change and has the potential to grow.

## 83 Capital and Balance Sheet Monitoring Report Q3

The Cabinet Member (Finance, Property and Assets), Councillor Tomlinson presented a report of the Deputy Director of Finance that outlined the financial position of the Council in respect of the capital programme at 31 December 2022. The report also highlighted key issues and explained key variances, providing an overview of various elements of the Council's Balance Sheet as at 31 December 2022.

Councillor Tomlinson advised there was two projects that were currently behind and the projected slippage would be £10.76million, reassurance was given that the Jubilee Garden and Leyland Town Deal Projects would be completed. The authority still had no borrowing and this was projected to remain nil at the end of 2023.

### **Resolved: (Unanimously)**

1. To approve the revised capital programme as attached at Appendix A which includes amendments to the programme.
2. To note the variations of the programme.
3. To note the position in the Balance Sheet Monitoring section of the report in respect of cash, investment and loan balances and debtors as at 31 December 2022.

**Reasons for decision:**

To ensure the Council's capital programme is monitored effectively.

**Other options considered and rejected:**

No other options were considered.

**84 Revenue Budget Monitoring Report Q3**

The Cabinet Member (Finance, Property and Assets), Councillor Matthew Tomlinson presented a report of the Director of Finance that set out the revenue and reserves forecast for 2022/23 for the Council, based on the position as at 31 December 2022.

Councillor Tomlinson explained at the end of Quarter 2 there was a projected overspend of £250,000 mainly due to the wage increase but this overspend had now reduced to £98,000.

**Resolved: (Unanimously)**

1. To note the forecast outturn for revenue and the level of reserves based on the position as at 31 December 2022.
2. To note the virements made to and from the revenue budget during the year.

**Reasons for decision:**

To ensure the Council's budgetary targets are achieved.

**Other options considered and rejected:**

No other options were considered.

**85 Draft 2023/24 Budget**

The Cabinet Member (Finance, Property and Assets), Councillor Matthew Tomlinson presented a report of the Director of Finance that set out the draft budget position for the Council for 2023/24 and the forecast for 2024/25, reflecting the information contained within the Local Government Financial Settlement announced on 7 February 2023.

Councillor Tomlinson presented the budget and explained that it was balanced and would continue to provide excellent services for residents. Although the Council had been impacted by inflation there would be a freeze to council tax and no cuts to services. The longer term future would be challenging but the authority had a track record of responding to economic pressures and would do so again.

The Leader of the Council commended the report and highlighted the successes of the administration, the Leader also thanked colleagues in the Liberal Democrat Group who had provided their support over the last four years.

**Resolved: (Unanimously)**

That Member's agree;

- A proposed freeze in council tax in 2023/24 with no proposed cuts to services;
- A forecast balanced budget for 2023/24, based on a freeze in council tax as noted above;
- A forecast budget shortfall for 2024/25 which will continue into 2025/26, to be addressed through the development and delivery of the council's Transformation Strategy and savings programme;
- To note the proposals in the report for investment in the Administration's priority areas.

**Reasons for decision:**

The Council wishes to set out its budget proposals.

**Other options considered and rejected:**

None, this is the draft budget and alternative budgets may be considered as part of the final budget proposal.

Chair

Date